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FM AMEMBASSY LISBON
TO RUEHC/SECSTATE WASHDC 7076
INFO RUEHZL/EUROPEAN POLITICAL COLLECTIVE
RUEHPD/AMCONSUL PONTA DELGADA 0502

UNCLAS LISBON 002639

SIPDIS

DEPT PLS PASS TO OPIC WPEARCE, JHANSLEY

E.O. 12958: N/A TAGS: <u>EINV</u> <u>PO</u>

SUBJECT: PORTUGAL: OPIC-SUPPORTED INVESTMENT FUNDS

REF: SECSTATE 103210

The renewable energy, resource efficiency, and water sector focus of the Virgin Green Emerging Markets Fund under consideration by OPIC is a close match with GOP development objectives, and Post has no adverse information concerning the fund manager, VGF Partners I, L.P. However, there are numerous sources of financing for the growing Portuguese renewable energies market and it is doubtful there will be significant interest in the fund here. STEPHENSON